

Chapter / Part	Clause	Sub-Clause	THE SECOND SCHEDULE Finance Bill 2019-20 NEW / inserted Omitted and deleted Substituted The Gazette Extra June 30, 2019
----------------	--------	------------	---

I			EXEMPTIONS FROM TOTAL INCOME
	39A		Any amount paid as internal security allowance, compensation in lieu of bearer allowance , kit allowance, ration allowance, special messing allowance, SSG allowance, Northern Areas compensatory allowance, special pay for Northern Areas and height allowance to the Armed Forces personnel.;
	61		Any amount paid as donation to the following institution, foundations, societies, boards, trusts and funds, namely:
		(lv)	Layton Rahmatullah Benevolent Trust (LRBT).
		(lvi)	Akhuwat.;
	66		Any income derived by—
		(lxvi)	Akhuwat.
		(lxvii)	Audit Oversight Board.
		(lxviii)	Patient's Aid Foundation.;
	99A		Profits and gains accruing to a person on sale of immovable property to a REIT Scheme upto thirtieth day of June, 2015: Provided that profit and gains on sale of immovable property to a Developmental REIT Scheme with the object of development and construction of residential buildings shall be exempt upto thirtieth day of June, 2020. Provided further that the profit and gains on sale of immovable property to a rental REIT scheme shall be exempt up to the 30th day of June, 2021.
	103C		Dividend income derived by a company, if the recipient of the dividend, for the tax year has availed is eligible for group relief under section 59B, computed according to the following formula- $A \times B / C$ Where A is the amount of dividend; B is the shareholding of the company receiving the dividend in the company distributing the dividend; and C is the total ordinary share capital of the company distributing the dividend.
	114B		Profit and gains accruing to persons mentioned in proviso to sub-section (1) of section 236C in respect of first sale of immovable property acquired from or allotted by the Federal Government or Provincial Government or any authority duly certified by the official allotment authority, and the property acquired or allotted is in recognition of services rendered by the Shaheed or the person who dies in service.";

Chapter / Part	Clause	Sub-Clause	THE SECOND SCHEDULE Finance Bill 2019-20 NEW / inserted Omitted and deleted Substituted The Gazette Extra June 30, 2019
----------------	--------	------------	---

	145A		Any income which was not chargeable to tax prior to the commencement of the Constitution (Twenty-fifth Amendment) Act, 2018 (XXXVII of 2018) of any individual domiciled or company and association of persons resident in the Tribal Areas forming part of the Provinces of Khyber Pakhtunkhwa and Balochistan under paragraph (d) of Article 246 of the Constitution with effect from the 1st day of June, 2018 to the 30th day of June, 2023 (both days inclusive); and
II			REDUCTION IN TAX RATES
	24C		The rate of tax under clause (a) of sub-section (1) of section 153 in case of dealers and sub-dealers of sugar, cement and edible oil, as recipient of the payment, shall be 0.25% of the gross amount of payments.
	24D		The rate of minimum tax under sub-section (1) of section 113 in case of dealers and sub-dealers of sugar, cement and edible oil shall be 0.25% subject to the condition that the names of such dealers and sub-dealers are appearing on the active taxpayers' lists issued under the provisions of the Sales Tax Act, 1990 and the Income Tax Ordinance, 2001 (XLIX of 2001).";
III			REDUCTION IN TAX LIABILITY
	(1)	(2)	The tax payable by a full time teacher or a researcher, employed in a non profit education or research institution duly recognized by Higher Education Commission, a Board of Education or a University recognized by the Higher Education Commission, including government training and research institution, shall be reduced by an amount equal to 40% 25% of tax payable on his income from salary.;
			Provided that this clause shall not apply to teachers of medical profession who derive income from private medical practice or who receive share of consideration received from patients.";
	(9A)		The amount of tax payable on income chargeable under the head, "Capital Gains" on disposal of immovable property shall be reduced by fifty percent on the first sale of immovable property acquired or allotted to ex-servicemen and serving personnel of Armed Forces or ex-employees or serving personnel of Federal and Provincial Governments, being original allottees of the immovable property, duly certified by the allotment authority.";

Chapter / Part	Clause	Sub-Clause	THE SECOND SCHEDULE Finance Bill 2019-20 NEW / inserted Omitted and deleted Substituted The Gazette Extra June 30, 2019
----------------	--------	------------	---

IV			EXEMPTION FROM SPECIFIC PROVISIONS
	43E		The provisions of clause (a) of sub section (1) of section 153 shall not apply in case of goods transport contractors, provided that such contractors pay tax at the rate of <u>2.5%</u> 3% on payments for rendering or providing of carriage services.
	60E		The provisions of section 148 shall not apply on mobile phones brought in personal baggage under the Baggage Rules, 2006.;
	<u>81</u>		<u>The provisions of clause (a) of section 165, shall not apply to any manufacturer, distributor, dealer and wholesaler required to collect advance tax under sub section (1) of section 236H.</u>
	<u>81A</u>		<u>The provisions of clause (a) of sub-section (1) of section 165 shall not apply to banking companies for furnishing information of taxes collected and deducted under sections 231A and 151.</u>
	<u>94</u>		<u>The provisions of clause (b) of the proviso to sub-section (3) of section 153 shall not apply for the period beginning on the first day of July, 2015 and ending on the thirtieth day of June, 2019 to a company being a filer and engaged in providing or rendering freight forwarding services, air cargo services, courier services, manpower outsourcing services, hotel services, security guard services, software development services, IT services and IT enabled services as defined in clause (133) of Part I of this Schedule" tracking services, advertising services (other than by print or electronic media), share registrar services, engineering services , car rental services , building maintenance services, services rendered by Pakistan Stock Exchange Limited and Pakistan Mercantile Exchange Limited inspection, certification, testing and training services:</u> <u>Provided that the tax payable or paid on the income from providing or rendering aforesaid services shall not be less than two percent of the gross amount of turnover from all sources and that the company furnishes in writing an irrevocable undertaking by the fifteenth day of November, 2015 to present its accounts to the Commissioner within thirty days of filing of return, for audit of its income tax affairs for any of the tax years 2016 to 2019 :"</u> <u>Provided further that for tax year 2019, the company shall furnish irrevocable undertaking by November, 2018, to present its accounts to the Commissioner."</u>
	<u>105</u>		<u>The provisions of section 177 and 214C shall not apply to a person whose income tax affairs have been audited in any of the preceding three tax years:</u> <u>Provided that the Commissioner may select a person under section 177 for audit, with approval of the Board.</u>

Chapter / Part	Clause	Sub-Clause	THE SECOND SCHEDULE Finance Bill 2019-20 NEW / inserted Omitted and deleted Substituted The Gazette Extra June 30, 2019
----------------	--------	------------	---

	110		The provisions of sections in Division III of Part V of Chapter X and Chapter XII of this Ordinance for deduction or collection of withholding tax which were not applicable prior to commencement of the Constitution (Twenty-fifth Amendment) Act, 2018 (XXXVII of 2018) shall not apply to individual domiciled or company and association of persons resident in the Tribal Areas forming part of the Provinces of Khyber Pakhtunkhwa and Balochistan under paragraph (d) of Article 246 of the Constitution with effect from the 1st day of June, 2018 to the 30th day of June, 2023 (both days inclusive).";